1	STATE OF OKLAHOMA
2	2nd Session of the 59th Legislature (2024)
3	COMMITTEE SUBSTITUTE
4	FOR SENATE BILL NO. 1194 By: Hall and Rosino of the
5	Senate
6	and
7	Wallace and Caldwell (Trey) of the House
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10	COMMITTEE SUBSTITUTE
11	An Act relating to the Workforce Coordination Revolving Fund; amending Section 3, Chapter 22, 2nd
12	Extraordinary Session, O.S.L. 2022 (62 O.S. Supp. 2023, Section 255.4), which relates to the Workforce
13	Coordination Revolving Fund; declaring funds as obligated by the Legislature; and declaring an
14	emergency.
15	
16	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
17	SECTION 1. AMENDATORY Section 3, Chapter 22, 2nd
18	Extraordinary Session, O.S.L. 2022 (62 O.S. Supp. 2023, Section
19	255.4), is amended to read as follows:
20	Section 255.4. A. There is hereby created in the State
21	Treasury a revolving fund for the Oklahoma Department of Commerce to
22	be designated the "Workforce Coordination Revolving Fund". The fund
23	shall be a continuing fund, not subject to fiscal year limitations,
24	and shall consist of all monies directed for deposit by law.

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B. Any funds remaining in the Workforce Coordination Revolving
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    Fund as of July 1, 2024, are hereby considered obligated by the
 3
    Oklahoma Legislature for the purpose of workforce development
 4
    initiatives.
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        SECTION 2. It being immediately necessary for the preservation
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    of the public peace, health or safety, an emergency is hereby
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    declared to exist, by reason whereof this act shall take effect and
    be in full force from and after its passage and approval.
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